	Model I		Model II		Model III		Model IV	
Explanatory variables	*Dependent variables*							
	ROA	ROE	ROA	ROE	ROA	ROE	ROA	ROE
Deposit facility interest rate	0.001*	0.0311**	0.00163***	0.03017**	0.001538**	0.029915**	0.001699***	0.030187*
	(1.76057)	(2.25175)	(2.72141)	(2.36737)	(2.42128)	(2.19091)	(2.667127)	(1.944469)
Slope of the Yield Curve			-0.0008*	-0.033**	-0.000967**	-0.0322**	-0.001281***	-0.0325***
			(-1.6839)	(-2.1051)	(-2.2977)	(-2.4316)	(-3.03603)	(-2.860828)
ln(Size)					-0.003136**	0.037031	-0.002777*	0.040349
					(-2.4669)	(0.4582)	(-1.947865)	(0.476164)
Growth Rate (%GDP)					-5.0600E-05	-0.00719	-0.000196	-0.008636
					(-0.1626)	(-0.6392)	(-0.51907)	(-0.590027)
Domestic Credit							-5.97E-05	-0.000546
							(-1.251708)	(-0.327881)
ln(Population)							-0.062672**	-0.230616
							(-2.147791)	(-0.265698)
Number of banks / observations	29/1326	29/1352	29/1037	29/1055	29/1034	29/1041	29/1034	29/1041
Adjusted R^2	0.34564	0.26545	0.36977	0.25984	0.378235	0.259942	0.379153	0.258622
F-stat	9.85929	7.18001	8.59809	5.62511	8.954432	5.623989	8.788335	5.478937

Note: T-statistics in parenthesis. *** indicates significant at 1% level, ** indicates significance at the 5% level, * indicates significance at the 10% level. All models include state fixed and time fixed variables.